

**A REGULAR MEETING
OF THE TOWN OF LADYSMITH COUNCIL
AGENDA
6:30 P.M.**

Tuesday, January 9, 2024
Ladysmith Seniors Centre
630 2nd Avenue

Pages

1. CALL TO ORDER

Call to Order 6:30 p.m. in Open Session, in order to retire immediately into Closed Session.

Members of the public are welcome to attend all Open Meetings of Council, but may not attend Closed Meetings.

2. CLOSED SESSION

Recommendation

That, in accordance with section 90(1) of the *Community Charter*, Council retire into closed session in order to consider items related to the following:

- (a) personal information about an identifiable individual who holds or is being considered for a position as an officer, employee or agent of the municipality or another position appointed by the municipality.

3. OPEN MEETING AND ACKNOWLEDGEMENT (7:00 p.m.)

The Town of Ladysmith acknowledges with gratitude that this meeting takes place on the unceded territory of the Stz'uminus First Nation.

Members of the public may attend meetings in person at the Ladysmith Seniors Centre or view the livestream on YouTube:

<https://www.youtube.com/channel/UCH3qHAExLiW8YrSuJk5R3uA/featured>.

4. AGENDA APPROVAL

Recommendation

That Council approve the agenda for this Regular Meeting of Council for January 9, 2024.

5. RISE AND REPORT- Items from Closed Session

CE 2023-095

That Council rise with report on Closed Session resolutions for the period January 2022 to December 2022 contained in Attachment A of the confidential staff report dated December 19, 2023, as follows:

1. Routine resolutions highlighted in orange; and
2. Resolutions highlighted in blue, shown below:
 - **CE 2022-013 (March 1, 2022)**
That Council direct staff to:
 1. Regretfully inform the Arts Council of Ladysmith & District that their request, as outlined in their correspondence dated January 24, 2022, to lease a portion of the Town-owned property at Buller Street for a period of up to ten years, in order to install temporary trailers which will be used as office space and classrooms while the Machine Shop is being renovated is not viable; and
 2. Set up a meeting with the Arts Council of Ladysmith & District, staff and Mayor Stone to discuss options.
 - **CE 2022-014 (March 1, 2022)**
That Council not rise and report on resolution CE 2022-013 at this time.
 - **CE 2022-016 (March 15, 2022)**
That Council approve the agenda for this Closed Meeting of Council for March 15, 2022, as amended to include the following agenda item under New Business:
Item 5.1, "Town of Ladysmith COVID-19 Vaccination policy 07-2640-F".
 - **CE 2022-028 (May 3, 2022)**
That Council:
 1. Defer consideration of the request by Rogers Communications Inc. to install a communications tower at the Town of Ladysmith Public Works yard until staff develop a Cell Tower Siting Policy;
 2. Advise Rogers Communications Inc. accordingly; and

3. Not rise and report on this item at this time.
- **CE 2022-040 (June 21, 2022)**
That Council direct staff to advise Rogers Communications Inc. that it must follow the Town's newly-adopted Telecommunications Antenna Structure Policy related to its request to install a communications location at the Town of Ladysmith Public Works Yard at 330 6th Avenue.
 - **CE 2022-041 (June 21, 2022)**
That Council not provide approval in principle for the draft Licence Agreement with Rogers Communications Inc. for a communications location at the Town of Ladysmith Public Works Yard at 330 6th Avenue.
 - **CE 2022-042 (June 21, 2022)**
By unanimous consent Council agreed not to rise and report on Resolution Nos. CE 2022-040 and CE 2022-041 at this time.
 - **CE 2022-082 (December 20, 2022)**
That Council:
 1. Receive the final design of the Ladysmith Arts and Heritage Hub Artist Studio building and landscaping, as outlined in the report by the Director of Parks, Recreation & Culture dated December 20, 2022.

6. MINUTES

6.1 Minutes of the Public Hearing and Regular Meeting of Council held December 19, 2023

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Recommendation

That Council approve the minutes of the Public Hearing and Regular Meeting of Council held December 19, 2023.

7. PROCLAMATIONS

7.1 Crime Stoppers Month

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Mayor Stone has proclaimed January 2024 as Crime Stoppers Month in the Town of Ladysmith.

8. REPORTS

8.1 Ladysmith Harbour Economic Development Corporation (formerly DL2016 Holdings Corporation) Annual General Meeting

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Recommendation

That Council, as the sole shareholder of the Ladysmith Harbour Economic Development Corporation (previously DL 2016 Holdings Corporation) entitled to vote at an annual general meeting resolve that:

1.The financial statements of the Company for the period ended December 31, 2022 are hereby approved;

2.The number of directors of the Company is hereby fixed at five;

3.The following persons, each of whom has consented to act as a director, are hereby elected as directors of the Company, to hold office until the next annual general meeting of the Company (or unanimous resolutions consented to in lieu of holding an annual general meeting) or until their successors are appointed:

- Allison McCarrick
- Jake Belobaba
- Erin Anderson
- Chief John Elliott
- Roberta Bowman

4.Grant Thornton, LLP, Certified Public Accountants are hereby appointed auditors for the Company until the next annual reference date of the Company or until a successor is appointed, at a remuneration to be fixed by the directors; and

5.January 9, 2024 is selected as the annual reference date for the Company for its current annual reference period.

These resolutions shall be deemed to be effective as of January 9, 2024.

8.2 Alternative Approval Process – Buller Street Revitalization Project 51

Recommendation

That Council direct staff to prepare a borrowing bylaw in the amount of \$13,500,000 for the Buller Street revitalization project located on Town owned lands at 1st Avenue and Buller Street and proceed with the Alternative Approval Process to obtain elector assent.

9. BYLAWS

9.1 Bylaws for Introduction

9.1.1 “Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw 2023, No. 2163” 58

Recommendation

That Council give first, second and third readings to “Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw 2023, No. 2163”.

9.2 Bylaw Status Sheet 62

10. NEW BUSINESS

10.1 2024 Conference Attendance 63

Council Remuneration Policy 05-1920-A permits the Mayor to attend the following conventions/conferences. Council member attendance is by resolution.

* Council allocated an additional \$5000 to the 2024 Council Training and Conference Budget at the November 21, 2023 Regular Council meeting to allow greater flexibility for conference participation.

10.1.1 Association of Vancouver Island Coastal Communities

Recommendation

That Council appoint up to four councillors to join Mayor Stone at the Association of Vancouver Island and Coastal Communities annual convention to be held April 12-14, 2024 in Victoria.

10.1.2 Union of British Columbia Municipalities

Recommendation

That Council appoint up to four councillors to join Mayor Stone at the Union of British Columbia Municipalities annual convention to be held September 16-20, 2024 in Vancouver.

10.1.3 Federation of Canadian Municipalities

Recommendation

That Council appoint one councillor to join Mayor Stone at the Federation of Canadian Municipalities 2023 Convention to be held June 6-9, 2024 in Calgary.

10.1.4 Vancouver Island Economic Alliance

Recommendation

That Council appoint up to four councillors to join Mayor Stone at the Vancouver Island Economic Alliance to be held October 23-24, 2024 in Nanaimo.

11. QUESTION PERIOD

- A maximum of 15 minutes is allotted for questions.
- Persons wishing to address Council during "Question Period" must be Town of Ladysmith residents, non-resident property owners, or operators of a business.
- Individuals must state their name and address for identification purposes.
- Questions put forth must be related to items on the agenda.
- Questions must be brief and to the point.
- Questions shall be addressed through the Chair and answers given likewise. Debates with or by individual Council members or staff members are not allowed.
- No commitments shall be made by the Chair in replying to a question. Matters which may require action of the Council shall be referred to a future meeting of the Council.

12. ADJOURNMENT



MINUTES OF A PUBLIC HEARING AND REGULAR MEETING OF COUNCIL

Tuesday, December 19, 2023

5:32 P.M.

Ladysmith Seniors Centre
630 2nd Avenue

Council Members Present:

Mayor Aaron Stone
Councillor Amanda Jacobson
Councillor Tricia McKay
Councillor Duck Paterson

Councillor Marsh Stevens
Councillor Jeff Virtanen
Councillor Ray Gourlay

Staff Present:

Allison McCarrick
Erin Anderson
Jake Belobaba
Ryan Bouma

Julie Thompson
Sue Bouma
Andrea Hainrich

1. CALL TO ORDER

Mayor Stone called this Meeting of Council to order at 5:32 p.m., in order to retire immediately into Closed Session.

2. CLOSED SESSION

CS 2023-293

That, in accordance with section 90 of the *Community Charter*, Council retire into closed session in order to consider items related to the following:

- (1) (a) personal information about an identifiable individual who holds or is being considered for a position as an officer, employee or agent of the municipality or another position appointed by the municipality;
- (1) (c) labour relations or other employee relations;
- (1) (e) the acquisition, disposition or expropriation of land or improvements, if the council considers that disclosure could reasonably be expected to harm the interests of the municipality;
- (1) (g) litigation or potential litigation affecting the municipality;

- (1) (i) the receipt of advice that is subject to solicitor-client privilege, including communications necessary for that purpose;
- (1) (k) negotiations and related discussions respecting the proposed provision of a municipal service that, in the view of the council, could reasonably be expected to harm the interests of the municipality if they were held in public; and
- (2) (b) the consideration of information received relating to negotiations between the municipality and a provincial government or the federal government or both, or between a provincial government or the federal government or both and a third party.

Motion Carried

3. OPEN MEETING AND ACKNOWLEDGEMENT (6:00 P.M.)

Mayor Stone called this Regular Meeting of Council to order at 6:00 p.m., recognizing with gratitude that it was taking place on the unceded territory of the Stz'uminus First Nation.

Mayor Stone shared his appreciation for the Festival of Lights celebration and thanked the Society, volunteers, sponsors, donors, and town staff for their contributions to the event.

4. AGENDA APPROVAL

CS 2023-294

That Council approve the agenda for this Public Hearing and Regular Meeting of Council for December 19, 2023.

Motion Carried

5. PUBLIC HEARING

"Official Community Plan Bylaw 2022, No. 2200, Amendment Bylaw 2023, No. 2161", and "Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw (No.54) 2022, No. 2131".

Subject Property: 10940 Westdowne Road (Lot 1, District Lot 72, Oyster District, Plan 24076) (PID: 002-976-978).

Members of the Public Attending: 4

5.1 Outline of Public Hearing Process - Mayor Stone

Mayor Stone outlined the Public Hearing process and stated that the public would have the opportunity to provide their comments to Council about Bylaw Nos. 2161 and 2131.

He advised that staff would introduce the proposed bylaw amendments, followed by public submissions. He reminded the public that the content of submissions would be made public and form a part of the public record for the Hearing, and that the function of Council at a Public Hearing is to listen rather than to debate the merits of the proposed bylaws, although they may ask clarifying questions. He advised that once everyone had an opportunity to be heard, the Public Hearing would be closed and no further submissions or comments could be accepted by members of Council.

5.2 Introduction of Bylaws and Statutory Requirements – Senior Planner, Development Services

Julie Thompson, Senior Planner, Development Services, introduced “Official Community Plan Bylaw 2022, No. 2200, Amendment Bylaw 2023, No. 2161”, and “Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw (No.54) 2022, No. 2131”.

Ms. Thompson confirmed that, if approved, Bylaw Nos. 2161 and 2131 would:

1. Amend “Official Community Plan Bylaw 2022, No. 2200” by changing the land-use designation on the subject property from Neighbourhood Residential to Manufactured Home Park Residential.
2. Amend “Town of Ladysmith Zoning Bylaw 2014, No. 1860” by changing the zone on the subject property from Rural Residential (RU1) to Manufactured Home Park (MHP-1). Ms. Thompson advised that the purpose of the proposed amendments is to facilitate the expansion of the adjacent manufactured home park onto the subject property. The MHP-1 zone would allow up to four manufactured homes on the subject property, and any permitted accessory uses including a caretaker dwelling, office, or home-based business.

Ms. Thompson confirmed the Public Hearing notification and engagement process. Notice of this Public Hearing was printed in the Ladysmith Chronicle on December 14, 2023, posted on the Town’s website and community notice boards, and mailed and delivered to all properties located within 60 metres of the subject property.

A copy of the Notice, the proposed Bylaws, and background information was made available at the Front Counter of City Hall and Development Services, and on the Town's website for the Notice period. Staff in the Development Services office were available to respond to questions prior to the Public Hearing.

5.3 Submissions

Mayor Stone invited the applicant to make the first submission.

Matt Schnurch of Turner and Associates Land Surveying, made the first submission on behalf of the owner. He confirmed the purpose of the bylaw amendments as described by Ms. Thompson and noted that a public information meeting had been held at which no concerns were expressed.

5.4 Call for Submissions to Council (Three Times) - Mayor Stone

Mayor Stone called for submissions from the public.

Mayor Stone called for submissions a second time.

Mayor Stone called a third and final time.

Mayor Stone asked the Corporate Officer, S. Bouma, if any submissions had been received during the hearing. The Corporate Officer advised that no submissions had been received.

5.5 Declaration that the Public Hearing for Bylaw Nos. 2161 and 2131 is Closed - Mayor Stone

Hearing no comments and receiving no further submissions, Mayor Stone declared the Public Hearing for Bylaw Nos. 2161 and 2131 closed at 6:07 p.m. and stated that no further submissions or comments from the public or interested persons could be accepted by members of Council.

6. BYLAWS - OFFICIAL COMMUNITY PLANNING AND ZONING (SUBJECT OF THE PUBLIC HEARING)

6.1 “Official Community Plan Bylaw 2022, No. 2200, Amendment Bylaw 2023, No. 2161”

CS 2023-295

That Council give third reading to “Official Community Plan Bylaw 2022, No. 2200, Amendment Bylaw 2023, No. 2161”.

Motion Carried

6.2 “Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw (No.54) 2022, No. 2131”

CS 2023-296

That Council give third reading to “Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw (No.54) 2022, No. 2131”.

Motion Carried

7. RISE AND REPORT- Items from Closed Session

Council rose from Closed Session at 5:44 p.m. with report on the following:

CE 2023-097

That Council:

1. Appoint Roberta Bowman, Executive Director of the Ladysmith Chamber of Commerce, to the Ladysmith Harbour Economic Development Corporation under Article 13.2(b) of the Corporation’s articles of incorporation;
2. Appoint Chief John Elliot to the Ladysmith Harbour Economic Development Corporation under article 13.2(c) of the Corporation’s articles of incorporation;
and
3. Rise and report on items 1 and 2 immediately.

Council rose with report on the following item from the Closed Meeting of Council held October 3, 2023:

CE 2023-069

That Council direct staff to:

2. Contact project funders notifying them of the cancelled tender for the construction of the Artist Studio project and to work with the funders on options and next steps.

8. MINUTES

8.1 Minutes of the Regular Meeting of Council held December 5, 2023

CS 2023-297

That Council approve the minutes of the Regular Meeting of Council held December 5, 2023.

Motion Carried

9. DELEGATIONS

9.1 Sandra Marquis, Ladysmith Resources Centre Association

Sandra Marquis, president of the Ladysmith Resources Centre Association Board, updated Council on the association's 2023 program highlights and provided an overview of the annual financial report, as well as a review of staffing.

Mayor Stone thanked Ms. Marquis for her presentation, and for the services that the LRCA provides to the community.

10. COMMITTEE MINUTES

10.1 Public Art Committee - December 4, 2023

CS 2023-298

That Council receive the minutes of the Public Art Committee meeting held December 4, 2023.

Motion Carried

11. REPORTS

11.1 2024 Utility Due Dates

CS 2023-299

That Council approve the following utility billing due dates:

- February 28, 2024 for the period October to December, 2023;
- May 30, 2024 for the period January to March, 2024;
- August 29, 2024 for the period April to June, 2024; and
- November 28, 2024 for the period July to September, 2024.

Motion Carried

11.2 Endorsement of TOL Funding Request Application – Island Health Resilience and Safety Program

CS 2023-300

That Council:

1. Endorse the Town’s application of \$50,000 to the Island Health Resilience and Safety Program to support the YOUth Bloom project; and
2. Direct staff to include in the 2024-2028 Financial Plan \$50,000 for the YOUth Bloom project with funds to come from the Island Health Resilience and Safety Program.

Motion Carried

11.3 Zoning Amendments to Align with the OCP: Increased Height and Density in the Downtown

CS 2023-301

That Council:

1. Direct that a public hearing not be held for "Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw 2023, No. 2163" pursuant to Section 464(2) of the *Local Government Act*;
2. Direct staff to schedule first reading of Bylaw 2163 and notification pursuant to section 467 of the *Local Government Act*; and
3. Direct staff to refer "Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw 2023, No. 2163" to the Ministry of Transportation and Infrastructure, after third reading of the bylaw, pursuant to section 52 of the *Transportation Act*.

Motion Carried

12. BYLAWS

12.1 Bylaws for Adoption

12.1.1 "Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw, 2023, No. 2150"

CS 2023-302

That Council adopt "Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw 2023, No. 2150."

Motion Carried

12.1.2 "2024 Revenue Anticipation Borrowing Bylaw 2023, No. 2162"

CS 2023-303

That Council adopt "2024 Revenue Anticipation Borrowing Bylaw 2023, No. 2162".

Motion Carried

12.1.3 "Waterworks Regulations Bylaw 1999, No. 1298, Amendment Bylaw 2023, No. 2164"

CS 2023-304

That Council adopt "Waterworks Regulation Bylaw 1999, No. 1298, Amendment Bylaw 2023, No. 2164".

Motion Carried

12.1.4 "Sanitary Sewer Rate Bylaw 1999, No. 1299, Amendment Bylaw 2023, No. 2165"

CS 2023-305

That Council adopt "Sanitary Sewer Rate Bylaw 1999, No. 1299, Amendment Bylaw 2023, No. 2165".

Motion Carried

12.2 Bylaw Status Sheet

13. QUESTION PERIOD

A member of the public enquired about how the utility billing dates are determined.

14. ADJOURNMENT

CS 2023-306

That this Regular Meeting of Council be adjourned at 6:33 p.m.

Motion Carried

CERTIFIED CORRECT

Mayor (A. Stone)

Corporate Officer (S. Bouma)

Subject to adoption



TOWN OF LADYSMITH

PROCLAMATION

CRIME STOPPERS MONTH JANUARY 2024

WHEREAS: *Crime Stoppers was first established in Albuquerque, New Mexico in 1976, with our local program, known as "Nanaimo & District Crime Stoppers," initiated in 1990 and renamed to "Central Vancouver Island Crime Stoppers in 2022; and*

WHEREAS: *The Central Vancouver Island Crime Stoppers, made up of community members, media, and the RCMP, have been an unqualified success since inception, totalling 12,360 tips; 550 arrests; rewards approved by the Board of \$115,120; 37 weapons recovered; \$1.465 million of property recovered; \$19,600 in cash recovered; and \$9.242 million in seized drugs; and*

WHEREAS: *Central Vancouver Island Crime Stoppers has received local, provincial, national and international awards of recognition for its accomplishments.*

THEREFORE, *I, Aaron Stone, Mayor of the Town of Ladysmith, do hereby proclaim January 2024 as "Crime Stoppers Month" in the Town of Ladysmith, British Columbia.*

Mayor A. Stone

January 9, 2024

STAFF REPORT TO COUNCIL

Report Prepared By: Sue Bouma, Manager of Corporate Services
Reviewed By: Allison McCarrick, Chief Administrative Officer
Meeting Date: January 9, 2024
File No:
Re: **Ladysmith Harbour Economic Development Corporation
(formerly DL2016 Holdings Corporation) Annual General Meeting**

RECOMMENDATION:

That Council, as the sole shareholder of the Ladysmith Harbour Economic Development Corporation (previously DL 2016 Holdings Corporation) entitled to vote at an annual general meeting resolve that:

1. The financial statements of the Company for the period ended December 31, 2022 are hereby approved;
2. The number of directors of the Company is hereby fixed at five;
3. The following persons, each of whom has consented to act as a director, are hereby elected as directors of the Company, to hold office until the next annual general meeting of the Company (or unanimous resolutions consented to in lieu of holding an annual general meeting) or until their successors are appointed:
 - Allison McCarrick
 - Jake Belobaba
 - Erin Anderson
 - Chief John Elliott
 - Roberta Bowman
4. Grant Thornton, LLP, Certified Public Accountants are hereby appointed auditors for the Company until the next annual reference date of the Company or until a successor is appointed, at a remuneration to be fixed by the directors; and
5. January 9, 2024 is selected as the annual reference date for the Company for its current annual reference period.

These resolutions shall be deemed to be effective as of January 9, 2024.

EXECUTIVE SUMMARY:

The purpose of this report is to confirm that an Annual General Meeting (AGM) of the Ladysmith Harbour Economic Development Corporation has been held in order to approve the financial statements and confirm the Corporation's directors. An AGM for these purposes is required under the BC *Business Corporations Act* (the Act).

PREVIOUS COUNCIL DIRECTION:

Resolution	Meeting Date	Resolution Details
CE 2023-097	2023-12-19	That Council: 1. Appoint Roberta Bowman, Executive Director of the Ladysmith Chamber of Commerce, to the Ladysmith Harbour Economic Development Corporation under Article 13.2(b) of the Corporation’s articles of incorporation; 2. Appoint Chief John Elliot to the Ladysmith Harbour Economic Development Corporation under Article 13.2(c) of the Corporation’s articles of incorporation; and 3. Rise and report on items 1 and 2 immediately.
CE 2023-045	2023-07-04	That Council approve the additional changes requested by the Inspector of Municipalities to the Articles of Incorporation for the Ladysmith Harbour Economic Development Corporation (formally DL 2016 Holdings Corporation).

INTRODUCTION/BACKGROUND:

The Ladysmith Harbour Economic Development Corporation is a wholly-owned subsidiary of the Town of Ladysmith. It was created to facilitate potential future waterfront development.

Since the Corporation is duly registered in BC, Town Council (as the sole shareholder) is required to:

- hold an AGM;
- approve annual financial statements; and
- confirm the appointment of directors of the Corporation in accordance with the Act.

The required income tax return (Attachment A) summarizes the financial statements.

ALTERNATIVES:

N/A

FINANCIAL IMPLICATIONS:

The annual cost to the Town in maintaining the Ladysmith Harbour Economic Development Corporation is approximately \$900 for filing the corporate tax return and associated legal costs.

LEGAL IMPLICATIONS:

The Town’s lawyers ensure all paperwork is filed to keep the Corporation in good standing under the Act and have provided the recommended resolution. By unanimously passing the resolution, Council is deemed to have conducted the Corporation’s AGM.

CITIZEN/PUBLIC RELATIONS IMPLICATIONS:

N/A

INTERDEPARTMENTAL INVOLVEMENT/IMPLICATIONS:

N/A

ALIGNMENT WITH STRATEGIC PRIORITIES:

- | | |
|---|---|
| <input type="checkbox"/> Core Infrastructure | <input type="checkbox"/> Economy |
| <input type="checkbox"/> Official Community Plan Implementation | <input type="checkbox"/> Leadership |
| <input checked="" type="checkbox"/> Waterfront Area Plan | <input type="checkbox"/> Not Applicable |

I approve the report and recommendations.

Allison McCarrick, Chief Administrative Officer

ATTACHMENT:

- A. 2022 DL2016 Holdings Corporate Income Tax Return



Tax Reporting Package

DL 2016 Holdings Corporation

December 31, 2022



Audit | Tax | Advisory

ATTACHMENT A

Tax Reporting Package DL 2016 Holdings Corporation December 31, 2022

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Tax Reporting Package

DL 2016 Holdings Corporation

December 31, 2022

Action items for your immediate attention:

1. T2 - Corporation income tax owing

The return indicates **no taxes owing**. Please carefully review the information and alert us immediately of any changes that may be necessary.

2. Adjusting journal entries

Enclosed you will find a copy of the adjusting journal entries. Please post the entries to your general ledger on the date as indicated. Once the entries have been posted, it is best to disable the ability to post into the prior year again.



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June 27, 2023

DL 2016 Holdings Corporation
P.O. Box 220
Ladysmith, BC V9G 1A2

Attention: Jake Belobaba

Dear Jake:

We are pleased to provide you with the tax reporting package for DL 2016 Holdings Corporation (“the Company”, “you” or “your”) for the year ending December 31, 2022. This tax reporting package contains all the engagement deliverables for the current fiscal year. Be sure to review the items carefully and get back to us with any questions or concerns you may have.

We would like to take the opportunity to share the following information to aid you in the year ahead.

Corporate Income Tax Return

It is important to carefully review the return and alert us immediately of any changes that may be necessary. When you receive the Notice of Assessment or any subsequent Notice of Reassessment, please advise us of any changes that occurred. If you are unsure, please forward us a copy. If you would like to make a change, you have 90 days from the date of the notice.

Foreign reporting

The corporation may be required to file an information return if during the taxation year:

- At any time, it owned or held an interest in foreign investment property having a total cost in excess of \$100,000 Cdn;
- It received a distribution of property from or was indebted to a foreign-based trust, or had an interest in a foreign affiliate. In general, a foreign affiliate is a non-resident corporation in which a Canadian taxpayer either alone, or with related parties, has a 10% or greater equity interest; or,
- At any time, it or a partnership of which it was a member transferred or loaned funds or property to a foreign-based trust (or to a non-resident corporation controlled by the foreign-based trust).

It is our understanding that the corporation is not required to file information returns in respect of any of the above.

If our understanding is incorrect, please contact us as soon as possible. Failure to file the required foreign reporting return(s) could result in substantial penalties, including a late-filing penalty of \$25 a day (minimum \$100, maximum \$2,500), plus interest, for each late-filed information return and/or supplementary form. Penalties are significantly higher where a taxpayer knowingly, or under circumstances amounting to gross negligence, fails to file or makes false statements in certain forms.

Mandatory electronic payments to CRA for payments over \$10,000 after 2023

The federal government has proposed that starting in 2024, payments and remittances to the CRA over \$10,000 must be made electronically, unless the payor cannot reasonably remit in that manner.

A penalty of \$100 for each failure to use an electronic payment method when required is also proposed. If you have any questions, please do not hesitate to contact us.

This letter is prepared solely for the information of management and those charged with governance and is not intended for any other purpose. We accept no responsibility to a third party who uses this

ATTACHMENT A

1

communication.

Please contact us if you need help with, or have questions about any of these items.

Yours sincerely,
Grant Thornton LLP

A handwritten signature in black ink that reads "Grant Thornton LLP". The signature is written in a cursive, flowing style.

Kiersten Packham, CPA CA
Senior Manager

ATTACHMENT A

DL 2016 Holdings Corporation

Year End: December 31, 2022

Adjusting Journal Entries

Date: 1/1/2022 To 12/31/2022

4.2.3

Preparer	Reviewer	Partner
YT 4/26/2023		

Number	Date	Name	Account No	Debit	Credit	Recurrence	Misstatement
1	12/31/2022	Due to from Town of Ladysmith	2520		749.00		
1	12/31/2022	Due to from Town of Ladysmith	2520		75.97		
1	12/31/2022	Accounting & Legal	6010	749.00			
1	12/31/2022	Accounting & Legal	6010	75.97			
To record accounting and legal fees paid by Town of Ladysmith							Factual
				824.97	824.97		
Net Income (Loss)			(762.73)				

DL 2016 Holdings Corporation

Year End: December 31, 2022

Trial Balance By Account

ATTACHMENT A

4. 2. 4

Preparer	Reviewer	Partner
YT 4/27/2023		

Account	Prelim	Adj's	Reclass	Rep
1050 Bank	1,580.58	0.00	0.00	1,580.58
2520 Due to from Town of Ladysmittl	(7,902.87)	(824.97)	0.00	(8,727.84)
2910 SHARE CAPITAL	(10.00)	0.00	0.00	(10.00)
2995 Retained Earnings	6,394.53	0.00	0.00	6,394.53
3100 Revenue	(84,019.72)	0.00	0.00	(84,019.72)
6010 Accounting & Legal	0.00	824.97	0.00	824.97
6750 Rent-premises	84,019.72	0.00	0.00	84,019.72
8200 Interest Income	(62.24)	0.00	0.00	(62.24)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	62.24			(762.73)

ATTACHMENT A

DL 2016 Holdings Corporation
 Year End: December 31, 2022
 Trial Balance By Map - Year

4. 2. 5

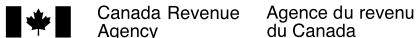
Preparer	Reviewer	Partner
YT 4/27/2023		

Account	Rep 22	Rep 21	%Chg	Rep 20	%Chg	Rep 19	%Chg	Rep 18	%Chg
1050 Bank	1,580.58	1,518.34	4	61,914.75	(98)	1,141.90	5,322	998.83	14
11.01 Cash	1,580.58	1,518.34	4	61,914.75	(98)	1,141.90	5,322	998.83	14
2520 Due to from Town of Ladysmith	(8,727.84)	(7,902.87)	10	(67,751.13)	(88)	(6,992.00)	869	(6,717.00)	4
14.01.01.01 Due to/from shareholder #1	(8,727.84)	(7,902.87)	10	(67,751.13)	(88)	(6,992.00)	869	(6,717.00)	4
2910 SHARE CAPITAL	(10.00)	(10.00)	0	(10.00)	0	(10.00)	0	(10.00)	0
15.01 Share capital	(10.00)	(10.00)	0	(10.00)	0	(10.00)	0	(10.00)	0
2995 Retained Earnings	6,394.53	5,846.38	9	5,860.10	0	5,728.17	2	5,561.55	3
15.10.01 Opening/As previously stated	6,394.53	5,846.38	9	5,860.10	0	5,728.17	2	5,561.55	3
3100 Revenue	(84,019.72)	(95,203.47)	(12)	(58,728.16)	62	(23,725.16)	148	(23,725.16)	0
21.01 Revenue	(84,019.72)	(95,203.47)	(12)	(58,728.16)	62	(23,725.16)	148	(23,725.16)	0
8200 Interest Income	(62.24)	(81.92)	(24)	(294.59)	(72)	(143.07)	106	(95.88)	49
21.10 Interest income	(62.24)	(81.92)	(24)	(294.59)	(72)	(143.07)	106	(95.88)	49
6090 Bank Charges and Interest	0.00	0.07	(100)	0.00	0	0.00	0	0.00	0
23.20 Interest and bank charges	0.00	0.07	(100)	0.00	0	0.00	0	0.00	0
6750 Rent-premises	84,019.72	95,203.47	(12)	58,728.16	62	23,725.16	148	23,725.16	0
23.40 Rent	84,019.72	95,203.47	(12)	58,728.16	62	23,725.16	148	23,725.16	0
6010 Accounting & Legal	824.97	630.00	31	280.87	124	275.00	2	262.50	5
23.58 Bookkeeping	824.97	630.00	31	280.87	124	275.00	2	262.50	5
	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
Net Income (Loss)	(762.73)	(548.15)	39	13.72	(4,095)	(131.93)	(110)	(166.62)	(21)

ATTACHMENT A

T2 Corporation Income Tax Return

200



EXEMPT FROM TAX

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

Business number (BN) 001 85584 7455 RC0001

Corporation's name

002 Ladysmith Harbour Economic Development Corporation

Address of head office

Has this address changed since the last time the CRA was notified? 010 Yes No X

If yes, complete lines 011 to 018.

011 Town Of Ladysmith

012 PO Box 220

City Province, territory, or state

015 Ladysmith

016 BC

Country (other than Canada) Postal or ZIP code

017 018 V9G 1A2

Mailing address (if different from head office address)

Has this address changed since the last time the CRA was notified? 020 Yes No X

If yes, complete lines 021 to 028.

021 c/o

022

023 PO Box 220

City Province, territory, or state

025 Ladysmith

026 BC

Country (other than Canada) Postal or ZIP code

027 028 V9G 1A2

Location of books and records (if different from head office address)

Has this address changed since the last time the CRA was notified? 030 Yes No X

If yes, complete lines 031 to 038.

031

032

City Province, territory, or state

035

036

Country (other than Canada) Postal or ZIP code

037 038

040 Type of corporation at the end of the tax year (tick one)

- 1 Canadian-controlled private corporation (CCPC)
2 Other private corporation (checked)
3 Public corporation
4 Corporation controlled by a public corporation
5 Other corporation (specify)

If the type of corporation changed during the tax year, provide the effective date of the change 043

To which tax year does this return apply?

Tax year start Year Month Day 060 2022-01-01 Tax year-end Year Month Day 061 2022-12-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes No X

If yes, provide the date control was acquired 065 Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes No X

Is the corporation a professional corporation that is a member of a partnership? 067 Yes No X

Is this the first year of filing after: Incorporation? 070 Yes No X Amalgamation? 071 Yes No X

If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes No X

If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 Yes No X

Is this the final return up to dissolution? 078 Yes No X

If an election was made under section 261, state the functional currency used 079

Is the corporation a resident of Canada? 080 Yes (checked) No

If no, give the country of residence on line 081 and complete and attach Schedule 97.

081 Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes No X

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085 1 Exempt under paragraph 149(1)(e) or (l)
2 Exempt under paragraph 149(1)(j)
3 (checked) 4 Exempt under other paragraphs of section 149

Do not use this area

095

096

898

ATTACHMENT A

Attachments

Financial statement information: Use GIFL schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or	<input type="checkbox"/>	
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	<input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

ATTACHMENT A

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	<input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	<input type="checkbox"/>	59
Is the corporation claiming an air quality improvement tax credit?	<input type="checkbox"/>	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	<input type="checkbox"/>	68

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? 551113 Holding Companies			
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	HOLDING COMPANY	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	-763	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities	352		
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")			C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360		
Taxable income for the year from a personal services business			Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

ATTACHMENT A

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction for tax years starting before April 7, 2022

Amount C _____ x **415** *** D = _____ E1
11,250

Taxable capital business limit reduction for tax years starting after April 6, 2022

Amount C _____ x **415** *** D = _____ E2
90,000

Amount E1 or amount E2, whichever applies ▶ _____ E3

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7**** . **417** _____ - 50,000 = _____ F

Amount C _____ x Amount F _____ = _____ G
100,000

The greater of amount E3 and amount G **422** _____ H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") _____ **426** _____ I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) _____ J

Reduced business limit after assignment (amount I **minus** amount J) _____ **428** _____ K

Small business deduction – Amount A, B, C, or K, whichever is the least _____ x 19 % = **430** _____

Enter amount from line 430 at amount K on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

ATTACHMENT A

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
1.	490	500	505

Total **510** _____ Total **515** _____

Notes:

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
 - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 on page 3		A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	B	
Amount 13K from Part 13 of Schedule 27	C	
Personal services business income	432	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	E	
Aggregate investment income from line 440 on page 6*	F	
Subtotal (add amounts B to F)	▶	G
Amount A minus amount G (if negative, enter "0")	H	
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 %	I	

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	K	
Amount 13K from Part 13 of Schedule 27	L	
Personal services business income	434	M
Subtotal (add amounts K to M)	▶	N
Amount J minus amount N (if negative, enter "0")	O	
General tax reduction – Amount O multiplied by 13 %	P	

Enter amount P on line 639 on page 8.

ATTACHMENT A

Refundable portion of Part I tax	
Canadian-controlled private corporations throughout the tax year	
Aggregate investment income from Schedule 7	440 × 30 2 / 3 % = _____ A
Foreign non-business income tax credit from line 632 on page 8	_____ B
Foreign investment income from Schedule 7	445 × 8 % = _____ C
Subtotal (amount B minus amount C) (if negative, enter "0")	_____ D
Amount A minus amount D (if negative, enter "0")	_____ E
Taxable income from line 360 on page 3	_____ F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	_____ G
Foreign non-business income tax credit from line 632 on page 8	_____ × 75 / 29 = _____ H
Foreign business income tax credit from line 636 on page 8	_____ × 4 = _____ I
Subtotal (add amounts G to I)	_____ J
Subtotal (amount F minus amount J)	_____ K × 30 2 / 3 % = _____ L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)	_____ M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least	450 _____ N

ATTACHMENT A

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year)	520	A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")	535	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)	C	C
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	D	D
Subtotal (amount C plus amount D)	▶	E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	F
ERDTOH dividend refund for the previous tax year	570	G
Refundable portion of Part I tax (from line 450 on page 6)		H
Part IV tax before deductions (amount 2A from Schedule 3)	I	I
Part IV tax allocated to ERDTOH (amount E)	J	J
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	K	K
Subtotal (amount I minus total of amounts J and K)	▶	L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	M
NERDTOH dividend refund for the previous tax year	575	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		O
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0")		P
NERDTOH at the end of the tax year (total of amounts B, H, M, and P minus amount N) (if negative, enter "0")	545	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")		Q
ERDTOH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTOH balance at the end of the tax year (line 530)		BB
Eligible dividend refund (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		DD
NERDTOH balance at the end of the tax year (line 545)		EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		FF
Amount DD minus amount EE (if negative, enter "0")		GG
Amount BB minus amount CC (if negative, enter "0")		HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		II
Dividend refund – Amount CC plus amount FF plus amount II		JJ

Enter amount JJ on line 784 on page 9.

ATTACHMENT A

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 %	550	A
Additional tax on personal services business income (section 123.5)		
Taxable income from a personal services business	555 x 5 % = 560	B
Additional tax on banks and life insurers from Schedule 68	565	C
Recapture of investment tax credit from Schedule 31	602	D
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)		
Aggregate investment income from line 440 on page 6	_____	E
Taxable income from line 360 on page 3	_____	F
Deduct:		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	_____	G
Net amount (amount F minus amount G)	_____	H
Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount E or amount H	604	I
Subtotal (add amounts A, B, C, D, and I)	_____	J
Deduct:		
Small business deduction from line 430 on page 4	_____	K
Federal tax abatement	608	_____
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	616	_____
Investment corporation deduction	620	_____
Taxed capital gains 624	_____	_____
Federal foreign non-business income tax credit from Schedule 21	632	_____
Federal foreign business income tax credit from Schedule 21	636	_____
General tax reduction for CCPCs from amount I on page 5	638	_____
General tax reduction from amount P on page 5	639	_____
Federal logging tax credit from Schedule 21	640	_____
Eligible Canadian bank deduction under section 125.21	641	_____
Federal qualifying environmental trust tax credit	648	_____
Investment tax credit from Schedule 31	652	_____
Subtotal	_____	L
Part I tax payable – Amount J minus amount L	_____	M
Enter amount M on line 700 on page 9.		

Privacy notice

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

ATTACHMENT A

Summary of tax and credits

Federal tax

Part I tax payable from amount M on page 8	700	_____
Part III.1 tax payable from Schedule 55	710	_____
Part IV tax payable from Schedule 3	712	_____
Part IV.1 tax payable from Schedule 43	716	_____
Part VI tax payable from Schedule 38	720	_____
Part VI.1 tax payable from Schedule 43	724	_____
Part VI.2 tax payable from Schedule 67	725	_____
Part XIII.1 tax payable from Schedule 92	727	_____
Part XIV tax payable from Schedule 20	728	_____

Total federal tax _____

Add provincial or territorial tax:

Provincial or territorial jurisdiction **750** BC
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) **760** _____
Total tax payable **770** _____ A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	_____
Dividend refund from amount JJ on page 7	784	_____
Federal capital gains refund from Schedule 18	788	_____
Federal qualifying environmental trust tax credit refund	792	_____
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795	_____
Canadian film or video production tax credit (Form T1131)	796	_____
Film or video production services tax credit (Form T1177)	797	_____
Canadian journalism labour tax credit from Schedule 58	798	_____
Air quality improvement tax credit from Schedule 65	799	_____
Tax withheld at source	800	_____
Total payments on which tax has been withheld	801	_____
Provincial and territorial capital gains refund from Schedule 18	808	_____
Provincial and territorial refundable tax credits from Schedule 5	812	_____
Tax instalments paid	840	_____
Total credits	890	_____ B

Balance (amount A minus amount B) _____

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund code **894**

Refund _____

Balance owing _____

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes No

If this return was prepared by a tax preparer for a fee, provide their: EFILE number **920** A4616
ReplID **925** _____

Certification

I, **950** Belobaba **951** Jake **954** President
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 _____ **956** (250) 245-6400
Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** Yes No
958 Kiersten Packham, CPA, CA **959** (250) 244-4908
Name of other authorized person Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français. **990**

ATTACHMENT A

SCHEDULE 100

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

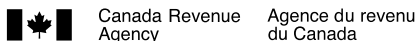
Corporation's name	Business number	Tax year end Year Month Day
Ladysmith Harbour Economic Development Corporation	85584 7455 RC0001	2022-12-31

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	1,581	1,519
	Total tangible capital assets	2008 +		
	Total accumulated amortization of tangible capital assets	2009 -		
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 -		
	Total long-term assets	2589 +		
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	1,581	1,519
Liabilities				
	Total current liabilities	3139 +		
	Total long-term liabilities	3450 +	8,728	7,903
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	8,728	7,903
Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	-7,147	-6,384
	Total liabilities and shareholder equity	3640 =	1,581	1,519
Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	-7,157	-6,394

* Generic item

ATTACHMENT A



SCHEDULE 125

Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Corporation's name Ladysmith Harbour Economic Development Corporation	Business number 85584 7455 RC0001	Tax year-end Year Month Day 2022-12-31
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Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
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Account	Description	GIFI	Current year	Prior year
Income statement information				
	Total sales of goods and services	8089 +	84,020	95,203
	Cost of sales	8518 -		
	Gross profit/loss	8519 =	84,020	95,203
	Cost of sales	8518 +		
	Total operating expenses	9367 +	84,845	95,833
	Total expenses (mandatory field)	9368 =	84,845	95,833
	Total revenue (mandatory field)	8299 +	84,082	95,285
	Total expenses (mandatory field)	9368 -	84,845	95,833
	Net non-farming income	9369 =	-763	-548

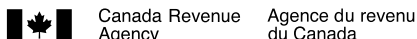
Account	Description	GIFI	Current year	Prior year
Farming income statement information				
	Total farm revenue (mandatory field)	9659 +		
	Total farm expenses (mandatory field)	9898 -		
	Net farm income	9899 =		

	Net income/loss before taxes and extraordinary items	9970 =	-763	-548
--	---	--------	------	------

	Total – other comprehensive income	9998 =		
--	---	--------	--	--

Account	Description	GIFI	Current year	Prior year
Extraordinary items and income (linked to Schedule 140)				
	Extraordinary item(s)	9975 -		
	Legal settlements	9976 -		
	Unrealized gains/losses	9980 +		
	Unusual items	9985 -		
	Current income taxes	9990 -		
	Future (deferred) income tax provision	9995 -		
	Total – Other comprehensive income	9998 +		
	Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	-763	-548

ATTACHMENT A



Schedule 141

General Index of Financial Information (GIFI) – Additional Information

Corporation's name Ladysmith Harbour Economic Development Corporation	Business number 85584 7455 RC0001	Tax year-end Year Month Day 2022-12-31
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- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

Can you identify the person* specified in the heading of Part 1? **111** Yes No

If you answered **no**, go to Part 2.

Does that person have a professional designation in accounting? **095** Yes No

Is that person connected** with the corporation? **097** Yes No

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report **300**

Completed a review engagement report **301**

Conducted a compilation engagement **302**

Provided accounting services **303**

Provided bookkeeping services **304**

Other (please specify) **305**

Part 3 – Reservations

If you selected option **300** or **301** in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation? **099** Yes No

Part 4 – Other information

Were notes to the financial statements prepared? **101** Yes No

Did the corporation have any subsequent events? **104** Yes No

Did the corporation re-evaluate its assets during the tax year? **105** Yes No

Did the corporation have any contingent liabilities during the tax year? **106** Yes No

Did the corporation have any commitments during the tax year? **107** Yes No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No

ATTACHMENT A

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200 Yes No

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment	210	211
Intangible assets	215	216
Investment property	220	
Biological assets	225	
Financial instruments	230	231
Other	235	236

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

250 Yes No

Did the corporation apply hedge accounting during the tax year?

255 Yes No

Did the corporation discontinue hedge accounting during the tax year?

260 Yes No

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265 Yes No

If **yes**, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the T2 return

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

- Prepared the T2 return and the financial information contained therein **310**
- The client provided the financial statements **311**
- The client provided a trial balance **312**
- The client provided a general ledger **313**
- Other (please specify) **314**

ATTACHMENT A

SCHEDULE 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
Ladysmith Harbour Economic Development Corporation	85584 7455 RC0001	2022-12-31

Assets – lines 1000 to 2599

1000	1,581	1599	1,581	2599	1,581
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Liabilities – lines 2600 to 3499

3261	8,728	3450	8,728	3499	8,728
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Shareholder equity – lines 3500 to 3640

3500	10	3600	-7,157	3620	-7,147
3640	1,581				

Retained earnings – lines 3660 to 3849

3660	-6,394	3680	-763	3849	-7,157
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ATTACHMENT A

SCHEDULE 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 125

Name of corporation	Business Number	Tax year-end Year Month Day
Ladysmith Harbour Economic Development Corporation	85584 7455 RC0001	2022-12-31

Description

Sequence number **0003** 01

Revenue – lines 8000 to 8299

8000	84,020	8089	84,020	8100	62
8299	84,082				

Cost of sales – lines 8300 to 8519

8519	84,020
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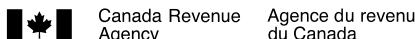
Operating expenses – lines 8520 to 9369

8862	825	8910	84,020	9367	84,845
9368	84,845	9369	-763		

Extraordinary items and taxes – lines 9970 to 9999

9970	-763	9999	-763
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ATTACHMENT A



Schedule 4

Corporation Loss Continuity and Application

Corporation's name Ladysmith Harbour Economic Development Corporation	Business number 85584 7455 RC0001	Tax year-end Year Month Day 2022-12-31
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- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the federal Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the federal Income Tax Act.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes		-763	1A
Net capital losses deducted in the year (enter as a positive amount)	1B		
Taxable dividends deductible under section 112 or subsections 113(1) or 138(6)	1C		
Amount of Part VI.1 tax deductible under paragraph 110(1)(k)	1D		
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	1E		
Employer deduction for non-qualified securities – Paragraph 110(1)(e)	1F		
	Subtotal (total of amounts 1B to 1F)	▶	1G
	Subtotal (amount 1A minus amount 1G; if positive, enter "0")	-763	1H
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions			1I
	Subtotal (amount 1H minus amount 1I)	-763	1J
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss)			1K
Current-year non-capital loss (amount 1J plus amount 1K; if positive, enter "0")		-763	1L
If amount 1L is negative, enter it on line 110 as a positive.			

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year		11,953	1M
Non-capital loss expired (note 1)	100		
Non-capital losses at the beginning of the tax year (amount 1M minus line 100)	102	▶	11,953
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2) corporation	105		
Current-year non-capital loss (from amount 1L)	110	763	
	Subtotal (line 105 plus line 110)	▶	763
	Subtotal (line 102 plus amount 1N)	12,716	1O

Note 1: A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

ATTACHMENT A

Part 1 – Non-capital losses (continued)

Other adjustments (includes adjustments for an acquisition of control)	150	
Section 80 – Adjustments for forgiven amounts	140	
Subsection 111(10) – Adjustments for fuel tax rebate		
Non-capital losses of previous tax years applied in the current tax year	130	
Enter line 130 on line 331 of the T2 return.		
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135	
Subtotal (total of lines 150, 140, 130 and 135)		1P
Non-capital losses before any request for a carryback (amount 1O minus amount 1P)		12,716 1Q

Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901	
Second previous tax year to reduce taxable income	902	
Third previous tax year to reduce taxable income	903	
First previous tax year to reduce taxable dividends subject to Part IV tax	911	
Second previous tax year to reduce taxable dividends subject to Part IV tax	912	
Third previous tax year to reduce taxable dividends subject to Part IV tax	913	
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913)		1R
Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q minus amount 1R)	180	12,716

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

Part 2 – Capital losses

Continuity of capital losses and request for a carryback

Capital losses at the end of the previous tax year	200	
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205	
Subtotal (line 200 plus line 205)		2A
Other adjustments (includes adjustments for an acquisition of control)	250	
Section 80 – Adjustments for forgiven amounts	240	
Subtotal (line 250 plus line 240)		2B
Subtotal (amount 2A minus amount 2B)		2C
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property)	210	
Unused non-capital losses from the 11th previous tax year (note 4)		2D
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)		2E
Enter amount 2D or 2E, whichever is less	215	
ABILs expired as non-capital losses: line 215 multiplied by 2.000000		220
Subtotal (amount 2C plus line 210 plus line 220)		2F

Note

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the non-capital loss from the **11th previous tax year**, and enter the part of the non-capital loss that was not deducted in the **previous 11 years**.

Note 5: Enter the amount of the ABILs from the **11th previous tax year**. Enter the full amount on amount 2E.

ATTACHMENT A

Part 2 – Capital losses (continued)

Capital losses from previous tax years applied against the current-year net capital gain (note 6)	225	
Capital losses before any request for a carryback (amount 2F minus line 225)		2G
Request to carry back capital loss to (note 7):		
	Capital gain (100%)	Amount carried back (100%)
First previous tax year	951	
Second previous tax year	952	
Third previous tax year	953	
	Subtotal (total of lines 951 to 953)	2H
	Closing balance of capital losses to be carried forward to future tax years (amount 2G minus amount 2H) (note 8)	280

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year		3A
Farm loss expired (note 9)	300	
Farm losses at the beginning of the tax year (amount 3A minus line 300)	302	
	Subtotal (line 302 plus amount 3B)	3C
Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	305	
Current-year farm loss (amount 1K in Part 1)	310	
	Subtotal (line 305 plus line 310)	3B
	Subtotal (line 302 plus amount 3B)	3C
Other adjustments (includes adjustments for an acquisition of control)	350	
Section 80 – Adjustments for forgiven amounts	340	
Farm losses of previous tax years applied in the current tax year	330	
Enter line 330 on line 334 of the T2 Return.		
Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax (note 10)	335	
	Subtotal (total of lines 350, 340, 330 and 335)	3D
	Farm losses before any request for a carryback (amount 3C minus amount 3D)	3E

Request to carry back farm loss to:

First previous tax year to reduce taxable income	921	
Second previous tax year to reduce taxable income	922	
Third previous tax year to reduce taxable income	923	
First previous tax year to reduce taxable dividends subject to Part IV tax	931	
Second previous tax year to reduce taxable dividends subject to Part IV tax	932	
Third previous tax year to reduce taxable dividends subject to Part IV tax	933	
	Subtotal (total of lines 921 to 933)	3F
	Closing balance of farm losses to be carried forward to future tax years (amount 3E minus amount 3F)	380

Note 9: A farm loss expires after **20 tax years**.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

ATTACHMENT A

Part 4 – Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business	.....	485	_____
(line 485 _____ – \$2,500) divided by 2	.....	4A	_____
Amount 4A or \$ 15,000, whichever is less	.....	▶	_____ 4B
			2,500 4C
Subtotal (amount 4B plus amount 4C)	_____	2,500 ▶	_____ 2,500 4D
Current-year restricted farm loss (line 485 minus amount 4D)	_____		_____ 4E

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at the end of the previous tax year	.....	_____	4F
Restricted farm loss expired (note 11)	.....	400	_____
Restricted farm losses at the beginning of the tax year (amount 4F minus line 400)	.....	402	_____ ▶
Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	.....	405	_____
Current-year restricted farm loss (from amount 4E)	.....	410	_____
Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.			
Subtotal (line 405 plus line 410)	_____	▶	_____ 4G
Subtotal (line 402 plus amount 4G)	_____		_____ 4H

Restricted farm losses from previous tax years applied against current farming income	.....	430	_____
Enter line 430 on line 333 of the T2 return.			
Section 80 – Adjustments for forgiven amounts	.....	440	_____
Other adjustments	.....	450	_____
Subtotal (total of lines 430 to 450)	_____	▶	_____ 4I
Restricted farm losses before any request for a carryback (amount 4H minus amount 4I)	_____		_____ 4J

Request to carry back restricted farm loss to:

First previous tax year to reduce farming income	.....	941	_____
Second previous tax year to reduce farming income	.....	942	_____
Third previous tax year to reduce farming income	.....	943	_____
Subtotal (total of lines 941 to 943)	_____	▶	_____ 4K
Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J minus amount 4K)	_____	480	_____

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20 tax years**.

ATTACHMENT A

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year	5A	
Listed personal property loss expired (note 12)	500	
Listed personal property losses at the beginning of the tax year (amount 5A minus line 500)	502	▶
Current-year listed personal property loss (from Schedule 6)	510	
Subtotal (line 502 plus line 510)		5B

Listed personal property losses from previous tax years applied against listed personal property gains	530	
Enter line 530 on line 655 of Schedule 6.		
Other adjustments	550	
Subtotal (line 530 plus line 550)		▶ 5C
Listed personal property losses remaining before any request for a carryback (amount 5B minus amount 5C)		5D

Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains	961	
Second previous tax year to reduce listed personal property gains	962	
Third previous tax year to reduce listed personal property gains	963	
Subtotal (total of lines 961 to 963)		▶ 5E
Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D minus amount 5E)	580	

Note 12: A listed personal property loss expires after **7 tax years**.

ATTACHMENT A

Part 7 – Limited partnership losses

Current-year limited partnership losses

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current -year limited partnership losses (column 3 minus column 6)
600	602	604	606	608		620

1.

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from previous tax years that may be applied in the current year

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
630	632	634	636	638		650

1.

Continuity of limited partnership losses that can be carried forward to future tax years

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5)
660	662	664	670	675	680

1.

Total (enter this amount on line 335 of the T2 return)

Note

If you need more space, you can attach more schedules.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), tick the box

190

Yes

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.

ATTACHMENT A

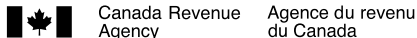
Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	763			N/A		763
1st preceding taxation year 2021-12-31	548	N/A		N/A			548
3rd preceding taxation year 2019-12-31	132	N/A		N/A			132
4th preceding taxation year 2018-12-31	167	N/A		N/A			167
5th preceding taxation year 2017-12-31	996	N/A		N/A			996
6th preceding taxation year 2016-12-31	885	N/A		N/A			885
7th preceding taxation year 2015-12-31	2,071	N/A		N/A			2,071
8th preceding taxation year 2014-12-31	1,444	N/A		N/A			1,444
9th preceding taxation year 2013-12-31	5,710	N/A		N/A			5,710
Total	11,953	763					12,716

ATTACHMENT A



Schedule 50

Shareholder Information

Corporation's name Ladysmith Harbour Economic Development Corporation	Business number 85584 7455 RC0001	Tax year-end Year Month Day 2022-12-31
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- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
	100	200	300	350	400	500
1	TOWN OF LADYSMITH	108127622RC0001			100.000	
2						
3						
4						
5						
6						
7						
8						
9						
10						

STAFF REPORT TO COUNCIL

Report Prepared By: Erin Anderson, Director of Financial Services and Sue Bouma, Manager of Corporate Services
Reviewed By: Allison McCarrick, CAO
Meeting Date: January 9, 2024
File No: 4200-20
Re: **Alternative Approval Process – Buller Street Revitalization Project**

RECOMMENDATION:

That Council direct staff to prepare a borrowing bylaw in the amount of \$13,500,000 for the Buller Street revitalization project located on Town owned lands at 1st Avenue and Buller Street and proceed with the Alternative Approval Process to obtain elector assent.

EXECUTIVE SUMMARY:

The Town is pursuing opportunities to work with the Provincial and Federal Governments to build housing in the downtown heart of Ladysmith. This housing is proposed to be provided above a new city hall and institutional space on the Town-owned properties at 1st Avenue and Buller Street. Staff are seeking Council’s direction to prepare a borrowing bylaw and to proceed with an Alternative Approval Process (AAP) to fund the city hall and institutional space.

PREVIOUS COUNCIL DIRECTION:

Resolution	ResolutionDetails
CE 2017-132	<p>That Council direct staff to bring the City Hall Space Requirements and Funding Strategy back to the July 17th Closed Meeting of Council with the following items noted:</p> <ol style="list-style-type: none"> 1. Potential partnership 2. Direct award options 3. Debt servicing limits, with consideration of all other current and upcoming capital projects 4. Accommodating additional staff in the Council office for the interim 5. Use of the Seniors’ Centre for Council meetings in the interim 6. Comparisons with municipal building costs in other communities



Resolution	ResolutionDetails
CE 2016-086	That Council direct staff to prepare a report outlining options for financing the construction of a new City Hall, including the Town’s capacity to borrow funds and alternative arrangements such as leasing or lease to purchase.
CE 2016-065	That Council receive the report from Process Four on the City Hall Optimization Project as a guideline for the design and construction of a new City Hall, and invite report author Jim Sumi to a future Council meeting to present the report and discuss his recommendations.
CE 2013-049	It was moved, seconded and carried that the draft agreement for Right of First Refusal for the purchase of properties on Buller Street and First Avenue owned by the Ladysmith and District Credit Union be approved, and that staff be directed to execute the agreement.
CE 2013-051	It was moved, seconded and carried that Council arise with report on Resolution CE 2013-49, that staff were directed to execute an agreement for Right of First Refusal for the purchase of properties on Buller Street and First Avenue owned by the Ladysmith and District Credit Union.

INTRODUCTION/BACKGROUND:

The need for a new city hall has been discussed and listed as a strategic priority for several years. Since 2013, the Town engaged with consultants to prepare a space-needs assessment and to analyze various options/locations for a new city hall building. In 2015, the Town purchased the lands located at Buller Street and 1st Avenue with the intention of constructing a new administration building.

The current city hall no longer fits the needs of the community. The building is too small and requires staff to work out of multiple locations, which results in process inefficiencies. The Town pays for rented space at 132c Roberts Street and also utilizes an off-site storage area due to moisture and rodent issues at the current city hall. Over the years, minor modifications have been made internally to accommodate additional staff by re-arranging offices and moving Council meetings to the Seniors Centre, though the functional inefficiencies remain. The opportunity to work with upper levels of government and achieve housing and a new city hall on the Town owned property is a great opportunity for the community.

The current city hall was constructed in the early 1950’s¹ (see Attachment A regarding the history of Ladysmith city halls published by Ladysmith Chemainus Chronicle on March 22, 2016 by Ed Nicholson). Recently, there have been several necessary upgrades to the

¹ Ladysmith & District Historical Society - <https://www.ladysmithhistoricalsociety.ca/histories/buildings/410-esplanade-avenue-ladysmith-british-columbia/> accessed January 4, 2024.

building, such as a new roof and windows in 2023. These upgrades were required to ensure the building would remain functional into the future, but further renovations would be required if the building is to remain as a city hall.

Borrowing process

Borrowing funds for a period of more than five years requires the Town to pass a loan authorization bylaw. In accordance with the *Community Charter*, before the bylaw can be adopted, it must receive approval from the Inspector of Municipalities and then receive the approval of the Town's electors. Although elector approval may be sought via a referendum or an AAP, staff are recommending using the AAP approach as it is a more cost-effective process.

The proposed introduction of the borrowing bylaw for first three readings is January 23, 2024, after which the bylaw will be forwarded to the Inspector of Municipalities. Upon approval by the Inspector of Municipalities, staff will return to Council with the Alternative Approval Process.

If the final results of the AAP indicate that the Town's electors do not approve borrowing funds to build a city hall and institutional space below the proposed housing development, staff will provide alternative options for the Town-owned properties at 1st Avenue and Buller Street.

ALTERNATIVES:

Council can choose to:

1. Sell the property at 1st Avenue and Buller Street.
2. Direct staff to hold a referendum on the borrowing question instead of an AAP. (This will be much more costly than running an AAP due to additional staff time, facility costs, ballots and voting machines.)
3. Not proceed with the Buller Street project.

FINANCIAL IMPLICATIONS:

This project contains housing, a city hall, and institutional space, though the Town would only be borrowing for the city hall and institutional space, not for the housing portion of the project. There are economies of scale savings using the same developer throughout the entire construction project.

Borrowing is estimated to be \$13,500,000. Similar to all previous borrowing, the Town will use the Municipal Finance Authority to borrow the funds. Using the interest rate of 4.5% over 30 years, the annual estimated debt payments would be \$860,520.

At the November 21, 2023, Council meeting, staff presented a 6.3% budget increase for the 2024 fiscal year. Council also approved a number of Higher Service Level Requests which added an additional 0.7% to the budget. Included in the proposed budget was \$590,520 for asset renewal. These renewal funds would be used to offset the annual borrowing costs. There is a shortfall of \$270,000 to cover the annual debt payments, though it would not be required until 2025 due to the timing of the project and borrowing timelines.

Running an AAP does have additional costs for communications, statutory advertising and mailouts. It is expected that the staffing costs will be absorbed into the current budget.

LEGAL IMPLICATIONS:

The municipal borrowing process is highly legislated through the *Community Charter*².

CITIZEN/PUBLIC RELATIONS IMPLICATIONS:

Statutory advertising will be completed, and the AAP timelines will be followed, allowing for public participation. The Ladysmith & District Historical Society currently occupies a Town-owned building on the proposed site. Staff have discussed the potential of relocating the Museum to another location if the AAP passes and negotiations with the higher levels of government are successful. A report for consideration by Council will be brought forward when appropriate.

INTERDEPARTMENTAL INVOLVEMENT/IMPLICATIONS:

If approved, Corporate Services will lead the AAP; Finance will lead the borrowing process.

ALIGNMENT WITH STRATEGIC PRIORITIES:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Core Infrastructure | <input type="checkbox"/> Economy |
| <input type="checkbox"/> Official Community Plan Implementation | <input type="checkbox"/> Leadership |
| <input type="checkbox"/> Waterfront Area Plan | <input type="checkbox"/> Not Applicable |

I approve the report and recommendation.

Allison McCarrick, Chief Administrative Officer

ATTACHMENTS

A – Ladysmith Chemainus Chronicle – “A brief history of our city halls” by Ed Nicholson, March 22, 2016.

² Community Charter s.179 & 180

LADYSMITH CHEMAINUS CHRONICLE

A brief history of our city halls

Ed Nicholson

Mar 22, 2016 7:00 PM



The opening address at the present city hall by Mayor Len Ryan in 1952.

In February of 1902, a group of local businessmen met in the Checkers Room of the Grand Hotel to form the Ladysmith Board of Trade. They wanted to incorporate Ladysmith as quickly as possible so that the new city would rival Nanaimo. They discussed the need for a water and sewer system, electric lighting and a cemetery for the new city. They also decided where the civic centre of Ladysmith would be located.

James Dunsmuir supported incorporation, but did not want his industrial facilities included within municipal boundaries. Nor did the owners of the smelter and several other employers including future mayor John Coburn.

After canvassing local businesses and property owners, a decision was made to petition the Provincial government. Despite the fact that Newcastle provincial riding had elected a socialist MLA, the Conservative government of Richard McBride agreed and letters patent were issued on June 3, 1904.

Elections were quickly held in the Oddfellow's Lower Hall. Mayor John Coburn who had served previously as Mayor of Wellington, was a logical choice for Ladysmith's first Mayor. He was joined by Aldermen Dan Nicholson, Murdoch Matheson, Henry Blair, William Beveridge and George Haworth. All positions, including City Clerk and Police Constable were elected by acclamation. (In fact, until January of 1908, no vote was necessary in a Ladysmith City election!)

The first meeting of the new city council was held in the recently built Oddfellows Hall. Meetings were held here or in the Grand Hotel Checkers Room until, in October of 1904, Council purchased a lot at 207 Roberts Street. William Nicholas was hired to draw up plans for a combination City Hall, Jail and Fire Station. Downstairs held the fire hall, two jail cells and a bedroom for an attendant. The Upper floor contained a 23 by 35 foot area for the Council Chambers. This area also served as a court room after the city appointed a magistrate in 1905.

This building was used as City Hall until 1917 and continued as the Fire hall until the Safety Building on Dogwood Drive was constructed in 1973. Later, the building at 207 Roberts was used for many years by the Fraternal Order of Eagles, who renovated the interior and took down the hose drying chamber. Today it is a private residence.

However, Ladysmith's service needs were growing rapidly, and the elected officials realized there was a need for a new location in which to conduct the city's business. In 1917, Mayor Pannell informed electors that the Fire Department required more space in the existing building and other municipal services should be relocated to a new common area.

The council began a search for a new home. As it turned out, the answer was less than a block away. For a number of years, the Grand Hotel at the corner of Roberts and Esplanade had been in financial

difficulty from both the loss of business during the Coal Strike and a requirement to make structural changes to the hotel due to changes in the provincial liquor laws. In August of 1917, owner William Beveridge agreed to sell the old hotel to the council for the sum of \$600 plus the cancellation of back taxes. After purchasing the Grand, the building was renovated to contain the civic chambers, the city clerk's office, the jail, the library, a morgue, and later a public health clinic.

This arrangement lasted until 1951, when the steadily increasing population of Ladysmith had outgrown the ability of the repurposed hotel to serve the municipal requirements of a modern town. Town Council presented a plan for a new Municipal Building immediately behind the existing site which would cost the town \$45,000. It called for a one-storey stucco building with a footprint of approximately 54 by 64 feet. The new structure would serve both as town hall and RCMP station, with the council chamber doubling as a court room. The Ladysmith Library also shared the building space.

On Wednesday, January 23, 1952, Mayor Len Ryan proudly opened the first meeting of city council in their new "spacious" chambers. In the 64 years since that meeting, Mayors Kay Grouhel, Bob Stuart, Frank Jameson, Alex Stuart, Rollie Rose, Rob Hutchins and Aaron Stone have all endured complaints about a crowded, stuffy council chamber with uncomfortable chairs and long winded local politicians.

Ed Nicholson is Board Chair of the Ladysmith Historical Society. With thanks to fellow society volunteer Harald Cowie, who provided research for this article.

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TOWN OF LADYSMITH

BYLAW NO. 2163

A Bylaw to amend “Town of Ladysmith Zoning Bylaw 2014, No. 1860”

The Council of the Town of Ladysmith in open meeting assembled enacts the following amendments to “Town of Ladysmith Zoning Bylaw 2014, No. 1860”:

1. Schedule A – Zoning Bylaw Text is amended as follows:

- a. by deleting “or in the Live/Work Residential (R-2-LW) Zone” from subsection 5.20(e);
- b. by deleting the text in subsection 6.4(a)(ii) and replacing with the following text
“*Secondary Suites in Single Unit Dwellings shall not exceed a floor area of 90 square metres, except Secondary Suites in Single Unit Dwellings in the R-2 and R-2-A zones.*”;
- c. by deleting subsection 6.9(a)(v);
- d. by deleting from the table in subsection 9.1(a):

Live/Work Residential	R-2-LW
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- e. by deleting Section 10.9 “Live/Work Residential (R-2-LW)” in its entirety, including all subsections, and replacing with Section 10.9 “Residential D (R-2-D2) – Reserved for Future Use”;
- f. by adding the following principle uses to subsection 11.2(1):
 - i. “Live/Work Unit”.
 - ii. “Two Unit Dwelling, lawfully constructed prior to December 19, 2023”
 - iii. “Gas Bar lawfully constructed prior to December 19, 2023”
 - iv. “Service Station lawfully constructed prior to December 19, 2023”
 - v. “Dwelling Unit, subject to Section 11.2(8).”
 - vi. “Motor Vehicle Body Shop” lawfully constructed prior to December 19, 2023”;
- g. By deleting subsection 11.2(2)(a);
- h. By adding the following accessory uses to the to subsection 11.2(2):
 - i. “Secondary Suite, lawfully constructed prior to December 19, 2023 and subject to Part 6, Section 6.4.”
 - ii. “Coach House Dwelling, lawfully constructed prior to December 19, 2023 and subject to Part 6, Section 6.5.”
 - iii. “Urban Agriculture.”
 - iv. “Motor Vehicle Sales or Rental, accessory to Service Station Use and lawfully constructed prior to December 19, 2023”;
- i. By replacing subsection 11.2(4)(a) with:
“a) The Floor Space Ratio shall not exceed:
 - i. 3.3 for parcels where at least one parcel line abuts a *Street* other than 1st Avenue or a *Lane*; and
 - ii. 3.0 for all other parcels”;
- j. By replacing subsection 11.2(4)(b) with “notwithstanding subsection (a), for a *Gas Bar* or *Service Station Use*, the maximum *Gross Floor Area* is 500.0 square metres and the maximum *Parcel Coverage* is 75.0 percent.” ;

- k. By replacing "75" in subsection 11.2(4)(c) with "100";
- l. By replacing subsection 11.2(5)(a) with the following:
 - "a) No *Principal Building* or *Structure* shall exceed a *Height* of:
 - i. 21 metres for parcels where at least one parcel line abuts a *Street* other than 1st Avenue or a *Lane*; and
 - ii. 18.0 metres for all other *Parcels*.";

- m. By replacing the table in subsection 11.2(5)(c) with the following:

Parcel Line	Minimum Setback
<i>Front Parcel</i> or <i>Exterior Side Parcel Line</i> : First, Second and Third Storeys	0.0 meters
<i>Front Parcel</i> or <i>Exterior Side Parcel Line</i> : Fourth Storey	2.7 meters
<i>Front Parcel</i> or <i>Exterior Side Parcel Line</i> : Fifth Storey	5.4 meters
<i>Front Parcel</i> or <i>Exterior Side Parcel Line</i> : Sixth Storey	8.1 meters
<i>Interior Side Parcel Line</i>	0.0 meters
<i>Rear Parcel Line</i>	0.0 meters

- n. By replacing subsection 11.2(8) as follows:
 - "8. Mixed Use/ Residential Regulations
 - a. Notwithstanding section 11.2.1, within the first *Storey* of any *Building*, *Residential Use* is prohibited, within 15 metres of a *Parcel Line* abutting 1st Avenue.
 - b. Notwithstanding subsection (a), up to 25 percent of a *Parcel line* along 1st Avenue may be used to provide a separate outdoor entrance for a *Residential Use*.";
 - o. By deleting subsections 11.2(10)(a), 11.2(10)(c) and 11.2(10)(f);
 - p. By deleting clauses (i) and (ii) from subsection 11.2(10)(g);
 - q. By deleting "2.7 metres from the Front Parcel Line and" from clause (iii) in subsection 11.2(10)(g);
 - r. By deleting subsection 11.2(10)(h)(vi) in its entirety, including all subsections, and replacing with : "vi) Despite section 11.2.7(b), a total of 4 off-street parking spaces shall be provided" ; and
 - s. By changing section numbering and references to reflect the changes herein.
- 2. Schedule B is amended to rezone all areas within the Downtown that are currently zoned Live/Work Residential (R-2-LW) and Highway Service Commercial (C-3) to Downtown Commercial (C-2) as shown in Schedule A of this bylaw.

Citation

2. This Bylaw may be cited for all purposes as "Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw 2023, No. 2163".

READ A FIRST TIME on the day of , 2024

READ A SECOND TIME on the day of , 2024

PUBLIC HEARING not held in accordance with section 464(2) of the *Local Government Act*

READ A THIRD TIME on the day of , 2024

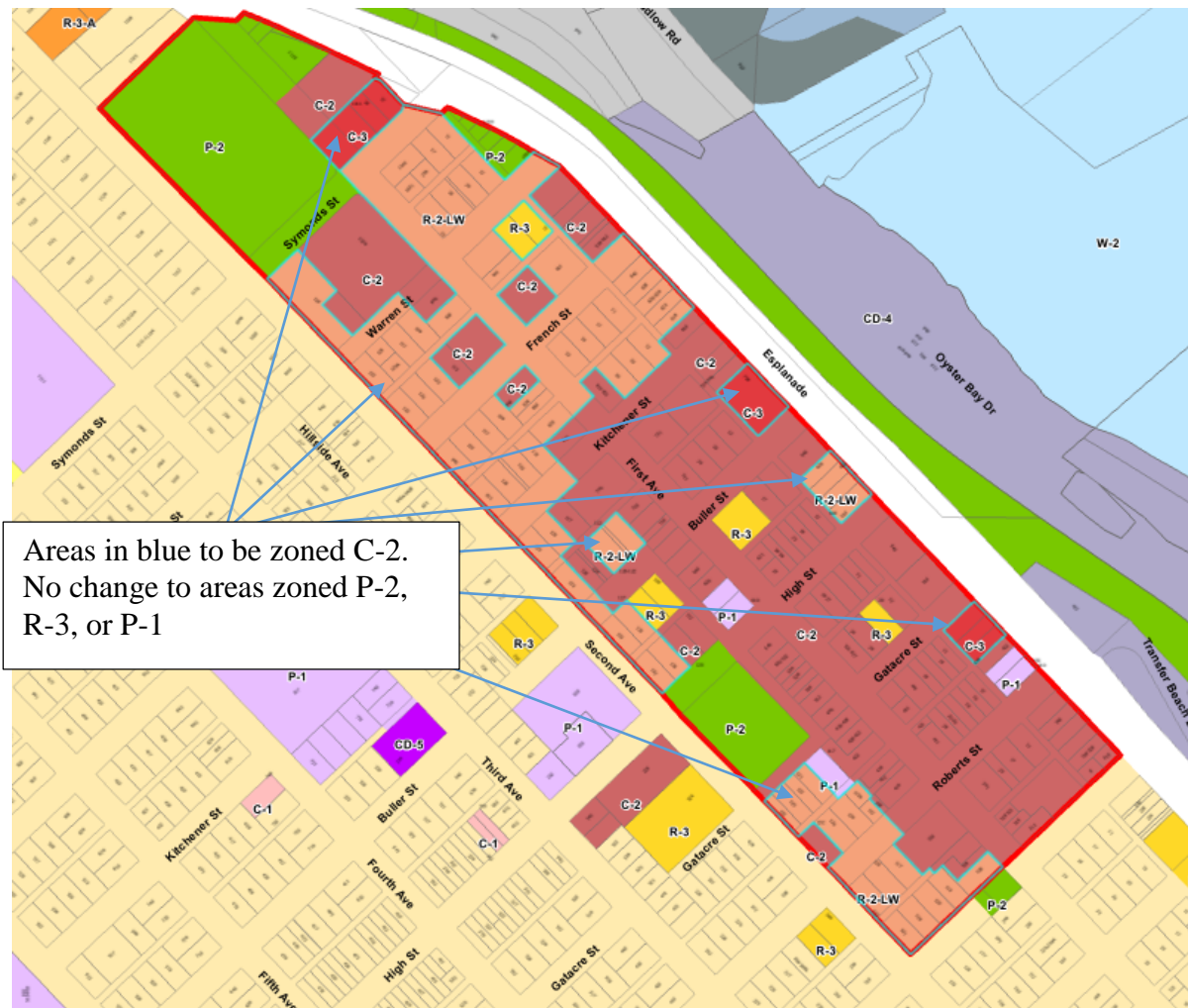
APPROVED BY THE MINISTRY OF TRANSPORTATION AND INFRASTRUCTURE on the day of , 2024

ADOPTED on the day of , 2024

Mayor (A. Stone)

Corporate Officer (S. Bouma)

Schedule A



BYLAW STATUS SHEET
January 9, 2024

Bylaw #	Description	Status
2131	"Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw (No. 54) 2022, No. 2131" (10940 Westdowne Rd.) Changes zoning from Rural Residential (RU-1) to Manufactured Home Park (MHP-1).	First and second readings, December 20, 2022. Public Hearing and third reading December 19, 2023. MOTI approval required.
2133	"Town of Ladysmith Zoning Bylaw 2014, No. 1860, Amendment Bylaw (No. 56) 2023, No. 2133". Allows convenience store at 1132-1142 Rocky Creek Rd.	First and second readings, January 10, 2023. Public Hearing required. MOTI approval required.
2161	"Official Community Plan Bylaw 2022, No. 2200, Amendment Bylaw 2023, No. 2161". To expand the mobile home park at 10940 Westdowne Road.	First and second readings, November 21, 2023. Second reading rescinded, second reading as amended, December 5, 2023. Public Hearing and third reading December 19, 2023.

TOWN OF LADYSMITH
POLICIES AND PROCEDURE MANUAL

TOPIC:	COUNCIL REMUNERATION POLICY		
APPROVED BY:	Council	DATE:	March 3, 2020
RESOLUTION #:	CS 2020-088		
	<i>(Amended from CS 2018-457, November 19, 2018)</i>		

Purpose

The purpose of this policy is to establish guidelines for Council remuneration and the procedure for providing remuneration, including but not limited to financial compensation and related services and benefits.

Persons Affected

The following people are affected by this policy: Mayor, Council, Financial Services & Corporate Services staff.

Policy

1. Annual Remuneration Adjustment

Effective January 1st of each year, the Finance Officer shall revise the base compensation for the Mayor and Councilors by applying the Victoria Consumer Price Index average for the preceding three years to the current compensation amount, to a maximum of 2 per cent.

If the application of the Consumer Price Index results in a decrease, there will be no change to the remuneration amount.

2. Health Benefits for Council Members

The Town will not provide health benefits to members of Council.

Members of Council may elect to join the Union of British Columbia Municipalities (UBCM) Benefits Plan with the full costs borne by the individuals. Membership eligibility and requirements will be decided by the UBCM.

3. Conventions & Conferences

3.1 Approved conventions/conferences as well as the authorized attendees is as follows:

Convention/Conference	Attendance	Decided by
Federation of Canadian Municipalities (FCM)	Mayor	Council Remuneration Policy
	1 Council member	Council Resolution
Union of British Columbia Municipalities (UBCM)	Mayor	Council Remuneration Policy
	4 Council members	Council Resolution
Association of Vancouver Island Coastal Communities (AVICC)	Mayor	Council Remuneration Policy
	4 Council members	Council Resolution
Vancouver Island Economic Alliance (VIEA)	Mayor	Council Remuneration Policy
	4 Council members	Council Resolution

3.2 Subject to sufficient budget, the Mayor may approval reimbursement of conference fees and travel expenses for Council members to attend additional conferences.

3.3 The Mayor, or his/her delegate, is given blanket authority to attend unforeseen or emergency meetings on behalf of the Town, with reimbursement subject to subsequent Council approval.

3.4 Council members are authorized for reimbursement of travel expenses incurred on matters related to their Council duties in accordance with Policy #05 1790 Travel Expenses.

4 Meals

While conducting Town business, meals of the guests of the Mayor or Council members shall be reimbursed at cost including applicable taxes and gratuities.

5 Cell Phones

Each member of Council will receive a corporate cell phone and belong to the applicable Town of Ladysmith data and cellular minutes plan, for the sole purpose of conducting Town business.

6 Tablets

Each member of Council will receive a corporate tablet for the sole purpose of conducting Town business.

7 Access to Frank Jameson Community Centre

Effective January 1, 2020, each member of Council will be granted free access to the pool and fitness centre located at the Frank Jameson Community Centre. This includes all drop-in fitness and pool classes, but does not apply to classes and programs for which registration is required. This access will continue for the time that the elected official holds office.

8 Review of Policy

This policy shall be reviewed six months before the end of each Council term.

Procedure

Council

1. Should a member of Council choose not to accept all or part of his or her remuneration, he or she must:
 - (a) advise the Director of Financial Services in writing;
 - (b) specify the requested amount of remuneration; and
 - (c) specify the date this request will come into effectSuch a request cannot be retroactive
2. At the beginning of the Council term, newly elected Council members shall provide the requested relevant information to the Payroll department within the first two weeks following the inaugural meeting.

Finance

1. The net remuneration shall be paid via electronic funds transfer monthly to each Council member.
2. The Finance Officer shall calculate the annual remuneration adjustment once the CPI figures are available and apply any retroactive increases on the next remuneration payment.
3. The Payroll department shall administer the applicable UBCM Health Benefits deductions per the UBCM agreement to facilitate premium payments.

4. Financial Services shall administer the procurement of the corporate tablet for each member of Council for the duration of the Council term. Replacement of the corporate cell phone is at the discretion of the CAO.

A designated member of Staff shall administer the procurement of the corporate cell phone and protective case for each member of Council for the duration of the Council term. Replacement of the corporate cell phone is at the discretion of the CAO.